



IDFC MULTI CAP FUND

(Previously known as IDFC Premier Equity Fund w.e.f. May 02, 2018)

Multi Cap Fund – An open ended equity scheme investing across large cap, mid cap, small cap stocks.

FUND PHILOSOPHY*

This is a multi-cap fund with equal weights in large, mid and small caps currently. The fund focuses on a benchmark agnostic investing style with a distinct underweight on financials and overweight on consumption and domestic cyclical in the current market conditions. At a stock level, the fund focuses on companies which are operating in segments where penetration of organized is still increasing and conversion to brands will be a key driver for long term growth. The fund favours companies which generate positive operating cash flow and consistently improve their Return on Capital Employed (RoCE). From time to time, the fund identifies stocks which are strong transformational targets both from operating parameters as well as corporate governance. The fund also aims to identify and capitalize on long term themes which could generate superior returns, even if they are present in the small cap segment.

OUTLOOK

Domestic markets have bounced in line with global markets, despite the rising cases in the country and the economic fallout of one of the most severe lockdowns. High-frequency data show a rebound in economic activity post lockdown. Essential services like groceries and pharmacies are now close to pre-lockdown levels. India's manufacturing PMI has improved sharply from the lows of April.

Two wheelers, tractors, fertilizers, agrochemicals have reported the most robust growth rates and are tipped to reach pre-Covid levels fastest. Pharmaceuticals, has seen the sharpest pullback while Banking and NBFCs, continue to be impacted by Moratorium and higher provisioning fears, thus the "quality" of earnings till Q3 FY21 will remain suspect.

Going ahead, post the pandemic, economic growth will be uneven and difficult to forecast. The key would be to stay invested and participate in the recovery which will unfold in the future. We believe Large Cap stocks may offer greater stability, while small caps will have edge on the valuation front.

Face Value per Unit (in ₹) is 10
Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

FUND FEATURES: (Data as on 30th June'20)

Category: Multicap

Monthly Avg AUM: ₹4,524.56 Crores

Inception Date: 28th September 2005

Fund Manager: Mr. Anoop Bhaskar (w.e.f. 30/04/2016)

Benchmark: S&P BSE 500 TRI

Minimum Investment Amount: ₹10,000/- and any amount thereafter. (Units of IDFC Multi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

Exit Load:

● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Minimum SIP Investment Amount: ₹1000/- (w.e.f. 2nd May 2018)

Options Available: Growth, Dividend - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Other Parameters:

Beta: 0.90

R Square: 0.91

Standard Deviation (Annualized): 20.33%

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	20-Mar-20	1.39	25.5900
	01-Mar-19	1.67	32.2300
	22-Mar-18	2.17	35.0577
DIRECT	20-Mar-20	1.46	26.8600
	01-Mar-19	1.74	33.5900
	22-Mar-18	2.25	36.2848

Ratios calculated on the basis of 3 years history of monthly data.

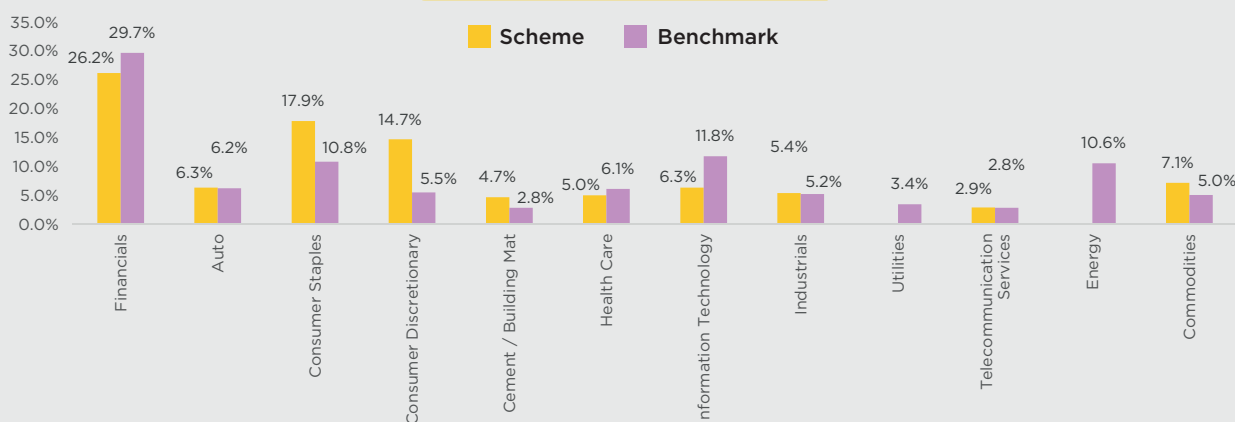
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	Ratings	% to NAV	Name of the Instrument	Ratings	% to NAV
Equity and Equity related Instruments		96.35%	Divi's Laboratories		0.79%
Banks		17.14%	Auto Ancillaries		4.84%
ICICI Bank		4.81%	MRF		1.33%
HDFC Bank		4.60%	Minda Industries		1.28%
Kotak Mahindra Bank		2.99%	Wheels India		0.86%
Axis Bank		2.93%	Amara Raja Batteries		0.70%
City Union Bank		1.81%	Amara Raja Batteries - Equity Futures		0.36%
Consumer Non Durables		15.58%	Bosch		0.31%
Hindustan Unilever		2.88%	Commercial Services		4.08%
Britannia Industries		2.87%	3M India		4.08%
Nestle India		2.08%	Software		3.98%
Procter & Gamble Hygiene and Health Care		1.83%	Infosys		3.98%
ITC		1.58%	Telecom - Services		2.91%
Asian Paints		1.56%	Bharti Airtel		2.91%
ITC - Equity Futures		1.30%	Retailing		2.54%
Jubilant Foodworks		1.09%	Avenue Supermarts		1.84%
S H Kelkar and Company		0.39%	Future Retail		0.54%
Consumer Durables		9.94%	Future Lifestyle Fashions		0.17%
Bata India		2.86%	Cement		2.51%
Voltas		2.84%	UltraTech Cement		2.51%
Crompton Greaves Consumer Electricals		2.44%	IT Consulting & Other Services		2.31%
Titan Company		1.04%	Cognizant Technology Solutions Corp - International Equities		2.31%
Greenlam Industries		0.76%	Construction Project		1.62%
Finance		9.03%	Larsen & Toubro		1.20%
Multi Commodity Exchange of India		2.24%	Power Mech Projects		0.42%
ICICI Securities		1.80%	Ferrous Metals		1.12%
HDFC Life Insurance Company		1.69%	APL Apollo Tubes		1.12%
ICICI Lombard General Insurance Company		1.53%	Pesticides		0.99%
JM Financial		1.02%	Dhanuka Agritech		0.89%
Mas Financial Services		0.75%	PI Industries		0.10%
Industrial Products		5.14%	Textiles - Cotton		0.87%
Schaeffler India		1.46%	Vardhman Textiles		0.87%
Supreme Industries		1.40%	Transportation		0.69%
AIA Engineering		1.29%	Transport Corporation of India		0.69%
Kirloskar Pneumatic Company		0.51%	Industrial Capital Goods		0.57%
Disa India		0.48%	ABB India		0.48%
Chemicals		5.01%	ABB Power Products and Systems India		0.09%
Atul		2.50%	Media & Entertainment		0.32%
Fine Organic Industries		1.28%	Entertainment Network (India)		0.32%
Pidilite Industries		1.23%	Construction		0.20%
Pharmaceuticals		4.97%	Poddar Housing and Development		0.20%
Sun Pharmaceutical Industries		1.91%	Net Cash and Cash Equivalent		3.65%
Lupin		1.44%	Grand Total		100.00%
Cadila Healthcare		0.84%			



SECTOR ALLOCATION



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related instruments across market capitalisation.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.